

Projected Income & Expenditure Statement - Summary\_Grouping for govt format

	Year 1		Year 2		Year 3		
<b>INCOME</b>							
Restaurant Income	3,915,120	22.76%	5,192,640	21.16%	6,470,160	19.87%	15,577,920
Museum Income	1,790,200	10.41%	3,570,400	14.55%	5,410,600	16.62%	10,771,200
Souvenir Shop Sales	2,088,000	12.14%	4,212,000	17.16%	6,300,000	19.35%	12,600,000
On-line Sales	1,440,000	8.37%	2,160,000	8.80%	3,240,000	9.95%	6,840,000
Training & Tr Rm Rental Income	3,482,475	20.24%	4,082,475	16.63%	4,799,250	14.74%	12,364,200
Exchange Centre	2,224,800	12.93%	2,595,600	10.57%	2,966,400	9.11%	7,786,800
Museum Fans	240,000	1.40%	480,000	1.96%	720,000	2.21%	1,440,000
Facilities Rental	1,086,800	6.32%	1,315,600	5.36%	1,716,000	5.27%	4,118,400
Admin Support Fee	336,000	1.95%	336,000	1.37%	336,000	1.03%	1,008,000
Direct Grant from Barwo	600,000	3.49%	600,000	2.44%	600,000	1.84%	1,800,000
<b>TOTAL INCOME</b>	<b>17,203,395</b>		<b>24,544,715</b>		<b>32,558,410</b>		<b>74,306,520</b>
<b>DIRECT COST</b>							
Food Costs & Entertainment	1,746,048	5.91%	2,257,056	7.40%	2,768,064	8.49%	6,771,168
Cost of Exhibition Programmes	2,000,000	6.77%	1,000,000	3.28%	1,000,000	3.07%	4,000,000
Collection & Admin	500,000	1.69%	500,000	1.64%	500,000	1.53%	1,500,000
Cost of Sales (Souvenir Shop)	826,400	2.80%	1,463,600	4.80%	2,090,000	6.41%	4,380,000
Cost of Sales (On-line sales)	504,000	1.71%	756,000	2.48%	1,134,000	3.48%	2,394,000
Tutor Costs	2,649,600	8.97%	3,163,200	10.38%	3,748,800	11.50%	9,561,600
Production Costs							
- Graduation Performance	400,000	1.35%	400,000	1.31%	400,000	1.23%	1,200,000
Housekeeping Cost	282,720	0.96%	282,720	0.93%	282,720	0.87%	848,160
Publicitiy	650,000	2.20%	675,000	2.21%	700,000	2.15%	2,025,000
Program Production	480,000	1.62%	480,000	1.57%	480,000	1.47%	1,440,000
<b>TOTAL DIRECT COSTS</b>	<b>10,038,768</b>	<b>33.98%</b>	<b>10,977,576</b>	<b>36.01%</b>	<b>13,103,584</b>	<b>40.18%</b>	<b>34,119,928</b>
<b>Gross Profit</b>	<b>7,164,627</b>		<b>13,567,139</b>		<b>19,454,826</b>		<b>40,186,592</b>
	42		55		60		54.08218821
<b>EXPENDITURE</b>							
Salary & Benefits							
Salary	11,064,000	37.45%	11,064,000	36.30%	11,064,000	33.93%	33,192,000
MPF	513,000	1.74%	513,000	1.68%	513,000	1.57%	1,539,000
Benefits/Insurance	926,160	3.13%	926,160	3.04%	926,160	2.84%	2,778,480
<b>Subtotal</b>	<b>12,503,160</b>	<b>42.32%</b>	<b>12,503,160</b>	<b>41.02%</b>	<b>12,503,160</b>	<b>38.34%</b>	<b>37,509,480</b>
Facilities Costs							
Rates & Government Rent	388,910	1.32%	388,910	1.28%	388,910	1.19%	1,166,730
Utilities	2,796,000	9.46%	2,796,000	9.17%	2,796,000	8.57%	8,388,000
General Repairs & Maintenz	234,400	0.79%	234,400	0.77%	234,400	0.72%	703,200
Building Maintenance	2,116,000	7.16%	2,116,000	6.94%	2,116,000	6.49%	6,348,000
<b>Subtotal</b>	<b>5,535,310</b>	<b>18.74%</b>	<b>5,535,310</b>	<b>18.16%</b>	<b>5,535,310</b>	<b>16.97%</b>	<b>16,605,930</b>
General Expenses							
Stationery, postage etc	530,000	1.79%	530,000	1.74%	530,000	1.63%	1,590,000
Telecommunications	360,000	1.22%	360,000	1.18%	360,000	1.10%	1,080,000
Insurance	216,000	0.73%	216,000	0.71%	216,000	0.66%	648,000
Statutory & Professional	159,600	0.54%	159,600	0.52%	159,600	0.49%	478,800
Finance Costs	25,000	0.08%	25,000	0.08%	25,000	0.08%	75,000
Miscellaneous	176,000	0.60%	176,000	0.58%	176,000	0.54%	528,000
<b>Subtotal</b>	<b>1,466,600</b>	<b>4.96%</b>	<b>1,466,600</b>	<b>4.81%</b>	<b>1,466,600</b>	<b>4.50%</b>	<b>4,399,800</b>
<b>Total Expenditure</b>	<b>19,505,070</b>	<b>66.02%</b>	<b>19,505,070</b>	<b>63.99%</b>	<b>19,505,070</b>	<b>59.82%</b>	<b>58,515,210</b>
<b>Net Surplus / (Deficit)</b>	<b>(12,340,443)</b>		<b>(5,937,931)</b>		<b>(50,244)</b>		<b>(18,328,618)</b>
					(18,328,618)		
					(1,884,000)		(1,884,000)
					(20,212,618)		(20,212,618)
					5,000,000		
					(15,212,618)		
Cross Check:							
Income	17,203,395		24,544,715		32,558,410		
Expenditure (Direct Cost + C	29,543,838		30,482,646		32,608,654		
Net: Surplus / (Deficit)	(12,340,443)		(5,937,931)		(50,244)		(18,328,618)